

Greater KC Public Safety Credit Union - Bill Payment Terms and Conditions

Bill Payment is a subsystem of the Greater KC Public Safety Credit Union ("Credit Union") online banking platform. With Bill Payment, you can store, track and make payments to utilities, merchants or individuals. You may add new payees or edit previously authorized payees. When you transmit a bill payment instruction to us, you authorize us to transfer funds to make the bill payment transaction from your checking account. We will process bill payment transfer requests only to those payees you have designated. The Credit Union will not process any bill payment transfer if we know the required transaction information is incomplete. The Credit Union will not be liable for any transaction that contains incorrect information that the Credit Union was not responsible for entering or knowing. If there are insufficient funds in your account to make the bill payment request, we will refuse to make the payment. The Credit Union reserves the right to refuse payment processing if the instructions appear to the Credit Union to be fraudulent or erroneous or in violation of any law. The Credit Union will withdraw the designated funds from your account for the bill payment transfer by midnight, the next business night after the scheduled processing date.

It is your responsibility to schedule your bill payments in such a manner that your obligations will be paid on time. You should enter and transmit your bill payment instructions at least five (5) days before a bill is due. You are responsible for any late payments or finance charges that may be imposed as a result of your failure to transmit a timely bill payment authorization.

You may cancel or stop payment on bill payment instructions under certain circumstances. If you discover an error in or want to change a payment instruction (i.e. payment date or payment amount) that you have already scheduled for transmission through the bill payment service, you may electronically edit or cancel your payment request through the bill payment service. Your cancellation request must be entered and transmitted through the bill payment service before the date you have scheduled for payment, provided the Credit Union has reasonable opportunity to act on the request. If your request entered in time, you will be responsible for the payment.

If you wish to place a verbal stop payment on a bill payment transaction, not using the bill payment service, the Credit Union must receive your verbal stop payment request at least three (3) business days before the payment is scheduled to be made. You may call the Credit Union at the telephone number set forth in Section 4 to request a stop payment. If you call, the Credit Union may require you to confirm your stop payment request in writing within 14 days after the call. If these regular payments may vary in amount, the person who you are going to pay should tell you ten (10) days before each payment when it will be made and how much it will be. If you order the Credit Union to stop one of these payments three (3) business days or more before the transfer is scheduled and the Credit Union does not do so, the Credit Union will be liable for your losses and damages.

Revised 01/05/2017